

## PRESS RELEASE

## MSPO STANDARDS PUBLISHED ON THE GLOBALLY RECOGNISED ITC STANDARDS MAP

## ANOTHER MILESTONE ACHIEVED BY THE HOMEGROWN STANDARDS

- The Ministry of Plantation and Commodities (KPK) is proud to announce that the Malaysian Sustainable Palm Oil (MSPO) standards have been officially published on the ITC Standards Map, marking a significant recognition of Malaysia's commitment to sustainability, traceability, and responsible palm oil production.
- 2. The ITC Standards Map, developed by the International Trade Centre (ITC), is the world's largest database of sustainability standards. As a joint agency of the United Nations (UN) and the World Trade Organization (WTO), ITC plays a critical role in advancing sustainable trade and market access globally. The inclusion of MSPO on this platform underscores its credibility as a benchmark for sustainable practices, enhancing its visibility among international buyers and stakeholders.
- 3. YB Datuk Seri Johari Abdul Ghani, Minister of Plantation and Commodities said "The publication of the MSPO Standard on ITC Standards Map is a testament to Malaysia's leadership and commitment in sustainable palm oil production. This recognition not only strengthens international buyers' trust in our commitment towards sustainable practices but also opens significant opportunities for the Malaysian palm oil industry including

smallholders to penetrate the premium market. We will continue to strive to ensure that Malaysian palm oil meets the highest global standards while contributing to economic growth and environmental protection."

- 4. For international buyers, this milestone ensures confidence in sourcing traceable and sustainable palm oil. For Malaysian smallholders, it provides greater access to global markets, fostering inclusivity and competitiveness. For the broader industry, it cements Malaysia's leadership in sustainable palm oil production and reinforces its position in global trade.
- 5. We appreciate the effort from the ITC Standards Map team and the Department of Standards Malaysia (DSM) for their invaluable support. The Ministry congratulates MSPO on this achievement and seeks continuous support from the industry for the MSPO initiative as we advance a more sustainable future for Malaysia's palm oil industry.

For further information, please refer to the following link:

https://standardsmap.org/en/factsheet/142400/overview?name=& origin=Malaysia

## MINISTRY OF PLANTATION AND COMMODITIES 5 DECEMBER 2024

CORPORATE COMMUNICATION UNIT | MINISTRY OF PLANTATION AND COMMODITIES



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